

Message Text

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PAGE 01 ALGIER 00128 220950Z

50

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 COME-00 TRSE-00 SCI-06

FEA-02 PM-07 NSC-10 SPC-03 SS-20 RSC-01 DODE-00 INT-08

CIAE-00 INR-10 NSAE-00 CIEP-02 OMB-01 DRC-01 L-03 H-03

NEA-11 /143 W

----- 045433

R 220858Z JAN 74

FM USINT ALGIERS

TO SECSTATE WASHDC 0035

INFO AMEMBASSY PARI

AMEMBASSY BONN

USMISSION OECD PARIS

AMEMBASSY LONDON

UNCLAS ALGIERS 0128

E.O.11652: N/A

TAGS: ENRG, AG

SUBJ: ALGERIAN OILEXPLORATION

REF: ALGIERS A-166 NOTAL

1. SONATRACH SIGNED TWO OIL EXPLORATION JOINT VENTURE CONTRACTS ON JANUARY 18 WITH ELF/ERAP OF FRANCE AND DEMINEX OF WEST GERMANY. DEMINEX AGREEMENT HAS BEEN PREVIOUSLY REPORTED AS ALGIERS A-166 OF DEC. 14,1973.

2. ELF/ERAP AGREEMENT HAS BEEN HELD UP PE DING AGREEMENT N NATIONALIZATION OF ITS ALGERIAN SUBSIDIARIES NEARLY THREE YEARS AGO. THIS FINAL SETTLEMENT WAS SIGNED AT SAME TIME AS EXPLORATION CONTRACT.

. ELF/ERAP EXPLORATION AGREEMENT COVERS THREE AREAS TOTALING 8500 SQ. KM, THE FIRST IS SOUTHEAST OF JASI AL-AQRAB, OIL FIELD, THE SECOND TO THE NORTHEAST OF THIS OILFIELD AND THE THIRD IN THE WAD SIKRA AREA. FRENCH SOURCE BELIEVES AGREEMENT
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CALLS FOR ELF/ERAP TO MAKE \$35 MILLION INVESTMENT.

EAGLETON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, NATIONALIZATION, AGREEMENTS, EXPLOITATION (NATURAL RESOURCES), JOINT VENTURES, CONTRACTS
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Draft Date: 22 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Errors: N/A
Film Number: n/a
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Review Comment: n/a
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30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
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TAGS: ENRG, AG
To: STATE
Type: TE
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